

What You Need To Know About Down Payments



Do I Have To Put 20% Down?

Today's Median Down Payment Is Much Lower Than What Most People Think



**First-Time
Homebuyers**



**All
Homebuyers**



**Common
Misconception**

But just because that's the median, it doesn't mean you have to put that much down.

There are various loan options for qualified buyers for
down payments as low as 3.5%

(FHA Loans) or even no down payment requirement (VA or USDA Loans).

Programs That Can Help with Your Down Payment

There are thousands of programs available for first-time and repeat homebuyers. Here are just a few you may qualify for:



- ▶ **Teacher Next Door** helps teachers, first responders, and others save for a home down payment.
- ▶ **Fannie Mae** assists first-time homebuyers in Latino communities.
- ▶ **Freddie Mac** helps those with lower credit scores and limited down payment funds.
- ▶ **3By30** offers resources to help Black homeowners with their down payments.
- ▶ **Down Payment Resource** lists 42 programs across 14 states to make homeownership more achievable for Native Americans.

With the right resources, your down payment may be more within reach than you realize.
To learn more about your options, let's connect.